

## **Catterall Village Hall** **Treasurer's report**

At the beginning of the financial year 2021 – 2022 the Village Hall had £32,012.43 held in a business account with the NatWest Bank. At the close of the year the amount in the business account was £1552.26. It should be noted however that £25,000.00 was transferred in June 2022 from the business account to a savings account, also with NatWest. £3,000.00 was subsequently transferred back in September from the savings account to the business account. With the accrual of interest there was £22,010.27 in the savings account at the end of the financial year. The Village Hall therefore has a total of £23,562.53 in the bank.

The accounts for the previous year were audited and approved by Towers & Gornall.

### **Income**

Unlike the previous financial year where money from grants made up the majority of the Village Hall's income, income in 2021 – 2022 was mainly derived from hall bookings. The hall has been well-used by a variety of local organisations and individual holding, for example, parties which has generated an income from hiring the hall of £9438.50. Two Local Member Grants were also received from Lancashire County Council totalling £2967.00.

The following additional sums were also received

22/10/21	Payment from Parish Council for use of Biffa	£14.12
23/12/21	Refund from EDF energy	£274.02
14/1/22	Contribution to energy costs from Parish Council	£450.00
24/5/22	Compensation from NatWest Bank	£100.00

The total income for the financial year was therefore £13243.64\* (£16243.64 including the £3000.00 transferred from the savings account to the business account).

A review of the pricing policy took place during the year and, from September 2022, the rates for using the hall were increased.

### **Expenditure**

Expenditure throughout the year was £21,703.81 (plus £25,000.00 transferred to savings account = £46,703.81). There were regular monthly outgoings for payments to the cleaner (£960.00), EDF (gas & electric) (£1941.00), Biffa\*\* (refuse collection) (£801.65) and local authority rates (£121.12). As already stated, refunds to hall hirers totalled £840.00. Members of the committee who incurred costs on behalf of the Village Hall were refunded £748.89, and the Parish Lengthsman was refunded £104.23 for material he purchased for the container for which the committee has responsibility. A donation of £16.00 was made to Printmob for the production of a flyer advertising the Village Hall.

New cleaners are being used by the Village Hall and a first payment of £128.00 was made to them in September 2022. It was noticed that the window cleaner had not submitted invoices recently and he was therefore asked to produce invoices from the time he was last paid, which he did in September and a payment of £540.00 was made to him, also in September 2022.

Insurance for the Village Hall cost £749.89 and a one-off payment for this amount was paid 1 May 2022.

The biggest expenditure was for the repair and improvement of the Village Hall. This came to a total of £14,389.75 for the year

### **Summary**

As noted in the previous year's Treasurer's report the funds accumulated as a result of Covid grants will not last forever and expenditure in the last financial year has exceeded money coming in from hall bookings. However, much of the expenditure has been to repair and improve the fabric of the hall making it an attractive venue for hirers. As noted there has been a review of the pricing structure which will result in

increased revenue from hiring the hall out and, as maintenance costs decrease, the funds available should hopefully increase in future.

The summary of accounts is overleaf.

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\*Note: £840.00 of the income received was from deposits which were subsequently refunded to hall hirers.  
The net income for the year is therefore £13243.64 - £840.00 = £12,403.64

\*\* The type of collection made by Biffa was changed by the committee during the year reducing the cost from an average of £70.56 per month to £39.60 per month.